STATE OF ARIZONA

JAN 1 3 1997

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE BY_____

In the Matter of the Surrender of the Certificate of Authority of

Docket No. 97A-005-INS

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY (NAIC No. 62316),

ORDER

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

- 1. Petitioner, Connecticut Mutual Life Insurance Company, NAIC No. 62316, is a foreign insurer domiciled in Connecticut. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on October 1, 1955.
- 2. Effective February 29, 1996, Petitioner, the non-surviving entity, merged into Massachusetts Mutual Life Insurance Company ("Massachusetts Mutual"), the surviving entity, a foreign insurer domiciled in Massachusetts. Petitioner has voluntarily surrendered its certificate of authority to the Director.
- 3. On February 14, 1996, the Insurance Commissioner of Connecticut approved the merger of Petitioner into Massachusetts Mutual.

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4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

- 5. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.
- 6. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. §20-159.

IT IS ORDERED that:

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The \$100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner.

EFFECTIVE this 3th day of January, 1997.

Charles R. Cohen

Acting Director of Insurance

COPY of the foregoing mailed/delivered this <u>13th</u> day of January, 1997, to:

Mary Butterfield, Assistant Director Catherine O'Neil, Assistant Director Gary Torticill, Assistant Director Deloris Williamson, Assistant Director Scott Greenberg, Business Administrator Kelly Stephens, Deputy Assistant Director Barbara Lewis, Compliance Section Manager Russell Young, Revenue Auditor Laurie Gannon, Revolving Fund Accountant Kurt Regner, Examiner Department of Insurance 2910 N. 44th Street, Suite 210 Phoenix, Arizona 85018 William B. Fisher MassMutual 1295 State Street Springfield, MA 01111-0001

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